

Company registration number: 346789

Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Financial statements

for the financial year ended 31 December 2020

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

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Laois Sports Partnership Company Limited by Guarantee
Company limited by guarantee

Directors and other information

Directors

John Finn
Eibhlin Smith
Louis Brennan
Niall Tully
Marian Condron
Karen Phelan
Marian O'Boyle
Eavonne Donoghue
Ciaran Reilly
Garry Luttrell
David Hainsworth
Wesley Wilkinson
Maura Brophy (resigned at AGM 202)
Jamie O Hanlon (resigned at AGM 2020)

Secretary

Louis Brennan

Company number

346789

Registered office

Portlaoise Leisure Centre
Moneyballytyrrell
Portlaoise
Co. Laois

Business address

Portlaoise Leisure Centre
Moneyballytyrrell
Portlaoise
Co. Laois

Auditor

Burns Shanahan
Chartered Accountants and Statutory Audit Firm
Unit B4 Clonard Village
Wexford

**Laois Sports Partnership Company Limited by Guarantee
Company limited by guarantee**

Directors and other information (continued)

Bankers

Bank of Ireland
Portlaoise
Co. Laois

**Laois Sports Partnership Company Limited by Guarantee
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Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2020.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

John Finn
Eibhlin Smith
Louis Brennan
Niall Tully (appointed September 2020)
Marian Condrón
Karen Phelan
Marian O'Boyle
Eavonne Donoghue
Ciaran Reilly
Garry Luttrell
David Hainsworth
Wesley Wilkinson
Maura Brophy (resigned at AGM 2020)
Jamie O Hanlon (resigned at AGM 2020)

Principal activities

The principal activities of the company are:

a) to act as a local sports partnership pursuant to an initiative of Sport Ireland, to allocate and distribute and to assist in the allocation and distribution of funds for sports activities, to administer and develop and to assist in the administration and development of sport at local level.

b) to enhance, improve and to assist others in enhancing, improving, coaching in sports at a local level, to encourage increased levels of local participation in sport, to develop and promote and assist others in the development and promotion of local sports clubs, to develop volunteer training, to compile and assist others in their compilation of local directories of sports bodies and facilities, to engage or assist others in engaging in research on sport at local level in keeping with Sport Ireland research policy, to make arrangements for the better use of existing sports facilities, to establish clear priorities for local facility provision and improvement with related quality management initiatives, to provide links between schools and clubs and between schools and national governing bodies of sport, to promote, run and assist in the promotion and running of local sports competitions and other events.

The company plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Results

The deficit for the financial year amounted to €13,032. (2019: deficit €8,894)

Governance Code

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Directors report (continued)

We comply with the governance code for community, voluntary and charitable organisations in Ireland. We confirm that our organisation's compliance with the principles of the code adopted in May 2017, is being reviewed as explained below.

The National Sports Policy 2018-2027 tasked Sport Ireland with the overseeing a process whereby all National Governing Bodies of Sport (NGBs) and Local Sports Partnerships (LSPs) adopt the Code by the end of 2021. Laois Sports Partnership have completed a Governance Framework 1 & 2 for the LSP in conjunction with the IPA and are in the process of Governance Code compliance by reviewing and updating policies and procedures.

Tax Clearance Procedures

We are compliant with tax clearance procedures.

Financial Control

There is adequate financial control systems in place to manage granted funds.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Portlaoise Leisure Centre, Moneyballytyrrell, Portlaoise, Co. Laois.

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Directors report (continued)

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Response to Covid 19 Pandemic

A) With regards to continuing business and requirements and commitments of the Sports Partnership we held our meetings via Zoom. This was in line with best practice as set down by Government.

These meetings were attended by all and a clear oversight of all functions was presented to the Board of LSP. No meetings were held face to face as per Government framework.

A decision on our statutory corporate actions was presented to the board as at March 25th 2020 and was agreed and implemented by the Board. The board were all provided with Governance Training and they all attended. We also reviewed and agreed our new Framework with this process.

Governance Framework Laois Sports Partnership developed and decisions below are part of this framework.

Laois Sports Partnership – COVID-19 Emergency Decision - Governance 25-Mar-2020

1. LSP Treasurer during Covid-19 restrictions will sign of the payments electronically but the Treasurer will still have to approve all payments by email.
2. In the event an Executive Member with signature authority becomes ill due to COVID- 19 the signing of documents will cascade as per role. Chairperson, Vice Chairperson, Treasurer. The decision is that the Chairperson and Vice Chairperson can sign payments only if the Treasurer was unable to do so.
3. No electronic signatures can be used if the person is out sick .
4. If the Chairperson is unavailable due to COVID-19 then the Vice Chairperson can sign documents.
5. Electronic signatures will be used during COVID -19 Pandemic and all decisions will be subject to been supported by email from the signee.
6. All other issues such as HR will be dealt Caroline Myers with regular updates given to the Chairperson on any issues that arise.
7. Force Majeure Leave may be used in event of staff becoming ill while they apply for COVID-19 payment through Department of Social Protection. They follow medical advice and all information is on HSE.ie.

B) Laois Sports Partnership was fortunate not to be impacted financially and did not have to avail of the TWSS or EWSS Covid supports. Sports Ireland not only maintained the funding but increased it in 2020. Funding from Sport Ireland was for restart and renewal programmes for the LSP after lockdown, COVID-19 Grants in the form of Club Grants, PPE grants and Community Fund to support the safe return to sport. Our communications/marketing budget was increased which was a huge support as it allowed us to promote more resources for people across Laois and wider through digital and print media such as S'porting Your Wellbeing which we distributed 7,000 copies via local newspaper and laois libraries service. The LSP reached over 25,000 people online as demand was extremely high for resources on staying active, campaigns to explore locally and our online programmes. Covid has not compromised the company's financial stability and LSP were able to deliver on majority of their operational plan.

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Directors report (continued)

C) We adapted to online delivery very quickly in 2020 via Zoom and Facebook live and realised in order to reach some of our target groups such as older adults training had to be given on how to use it. All programmes had to be adapted to suit online delivery which was very time consuming and costed more as we had to monitor physical activity sessions particularly for older adults to ensure exercises were completed correctly and safely which therefore needed more people online for delivery and monitoring. One of the biggest challenges was online training from National Level which is delivered locally but wasn't available until September 2020 due to considerations of adapting online materials, Governance, GDPR etc. Laois Sports Partnership worked harder than any other year to ensure we could provide the best service possible via online and face to face when it was safe to do so in line with their return to sport protocols. The LSP showed their creativity and innovation with many initiatives and campaigns delivered through lockdowns in 2020 and created a suite of resources for download across all social media platforms.

D) We retained the use of the office space while we were working remotely.

Auditors

In accordance with Section 383(2) of the Companies Act 2014, the auditors, Burns Shanahan, Unit B4 Clonard Village, Wexford will continue in office.

On behalf of the board

Eibhlin Smith
Director



Ciaran Reilly
Director



14 June 2021

**Laois Sports Partnership Company Limited by Guarantee
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Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Laois Sports Partnership Company Limited by Guarantee**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Laois Sports Partnership Company Limited by Guarantee for the year ended 31 December 2020 which comprise the profit and loss account, statement of income and retained earnings, balance sheet and related notes, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and financial statements are in agreement with the accounting records.

**Independent auditor's report to the members of
Laois Sports Partnership Company Limited by Guarantee (continued)**

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by section 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

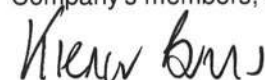
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Kieran Burns

For and on behalf of

Burns Shanahan

Chartered Accountants and Statutory Audit Firm

Unit B4 Clonard Village

Wexford

14 June 2021

Laois Sports Partnership Company Limited by Guarantee
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Income and expenditure account
Financial year ended 31 December 2020

	Note	2020 €	2019 €
Income		557,346	453,112
Cost of sales		(333,043)	(258,725)
Gross surplus		224,303	194,387
Administrative expenses		(211,271)	(203,281)
Operating surplus/(deficit)		13,032	(8,894)
Surplus before taxation		13,032	(8,894)
Tax on surplus		-	-
Surplus/(deficit) for the financial year		13,032	(8,894)

The notes on pages 14 to 23 form part of these financial statements.

Laois Sports Partnership Company Limited by Guarantee
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Statement of income and retained earnings
Financial year ended 31 December 2020

	2020	2019
	€	€
Surplus/(deficit) for the financial year	13,032	(8,894)
Retained earnings at the start of the financial year	29,268	38,162
Retained earnings at the end of the financial year	<u>42,300</u>	<u>29,268</u>

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Balance sheet
As at 31 December 2020

	Note	2020 €	€	2019 €	€
Fixed assets					
Tangible assets	7	1,838		3,683	
			1,838		3,683
Current assets					
Debtors	8	7,120		15,091	
Cash at bank and in hand		301,445		175,514	
		308,565		190,605	
Creditors: amounts falling due within one year	9	(266,275)		(161,352)	
Net current assets			42,290		29,253
Total assets less current liabilities			44,128		32,936
Creditors: amounts falling due after more than one year	10		(1,828)		(3,668)
Net assets			42,300		29,268
Capital and reserves					
Profit and loss account			42,300		29,268
Company funds			42,300		29,268

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


The notes on pages 14 to 23 form part of these financial statements.

**Laois Sports Partnership Company Limited by Guarantee
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**Balance sheet (continued)
As at 31 December 2020**

These financial statements were approved by the board of directors on 14 June 2021 and signed on behalf of the board by:

**Eibhlin Smith
Director**



**Ciaran Reilly
Director**



The notes on pages 14 to 23 form part of these financial statements.

**Laois Sports Partnership Company Limited by Guarantee
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**Notes to the financial statements
Financial year ended 31 December 2020**

1. General information

These financial statements comprising the Profit and Loss Account, the Balance Sheet, the Statement of Income and Retained Earnings, and the related notes constitute the individual financial statements of Laois Sports Partnership Company Limited by Guarantee for the financial year ended 31 December 2020.

Laois Sports Partnership Company Limited by Guarantee is a company limited by guarantee with no share capital (registered under Part 2 of the Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Portlaoise Leisure Centre, Moneyballytyrrell, Portlaoise, which is also the principal place of business of the company. The company number is 346789. The nature of the company's operations and its principal activities are set out in the Director's Report on pages 3 - 6.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, as modified to include items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Income that compensates the company for expenses incurred are recognised in profit or loss in the periods in which the expenses are recognised.

If the company receives funds in advance of the expense being incurred or the service being provided, these are treated as deferred income and are recognised as a current liability.

Taxation

There is no charge to corporation tax. The company was granted a Games and Sports Exemption under Section 235 of the Taxes Consolidation Act 1997, exemption No. G.S. 708.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Laois Sports Partnership Company Limited by Guarantee
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Notes to the financial statements (continued)
Financial year ended 31 December 2020

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%
Fittings fixtures and equipment	- 15%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Government grants

Grants are accounted for under the accrual model. Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

Cash at bank and on hand

Cash at bank and on hand include cash on hand and demand deposits. Bank credit cards are shown within current liabilities.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are classified as non current liabilities.

**Laois Sports Partnership Company Limited by Guarantee
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**Notes to the financial statements (continued)
Financial year ended 31 December 2020**

Employee Benefits

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The company operates a defined contribution plan in a separate fund for qualifying employees. The contributions are recognised as an expense when they are incurred.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

4. Limited by guarantee

The company is a company limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

5. Staff costs

The average number of persons employed by the company during the financial year was - (2019: 5).

The aggregate payroll costs incurred during the financial year were:

	2020	2019
	€	€
Wages and salaries	183,329	180,254
Social insurance costs	21,632	18,960
Other retirement benefit costs	7,182	6,959
	<u>212,143</u>	<u>206,173</u>

In relation to Circular 13/2014 as issued by the Department of Public Expenditure and Reform the following is noted:

Salary Band

€60,000 - €70,000

€70,000 - €80,000

€80,000 - €90,000

Number of Employees

1

Nil

Nil

Laois Sports Partnership Company Limited by Guarantee
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Notes to the financial statements (continued)
Financial year ended 31 December 2020

6. Directors remuneration

The directors were not in receipt of any remuneration in respect of their services during the year.

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2020 and 31 December 2020	12,303	22,460	34,763
Depreciation			
At 1 January 2020	8,620	22,460	31,080
Charge for the financial year	1,845	-	1,845
At 31 December 2020	10,465	22,460	32,925
Carrying amount			
At 31 December 2020	1,838	-	1,838
At 31 December 2019	3,683	-	3,683

8. Debtors

	2020	2019
	€	€
Trade debtors	3,872	15,091
Prepayments	3,248	-
	7,120	15,091

9. Creditors: amounts falling due within one year

	2020	2019
	€	€
Amounts owed to credit institutions	546	381
Trade creditors	352	740
Other creditors including tax and social insurance	16,239	13,651
Accruals	8,001	14,450
Deferred income	241,683	132,511
	266,821	161,733

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Notes to the financial statements (continued)
Financial year ended 31 December 2020

10. Creditors: amounts falling due after more than one year

	2020	2019
	€	€
Deferred income	1,828	3,668

**Laois Sports Partnership Company Limited by Guarantee
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**Notes to the financial statements (continued)
Financial year ended 31 December 2020**

11. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020	2019
	€	€
Recognised in creditors:		
Deferred government grants due after more than one year	<u>1,828</u>	<u>3,668</u>

In accordance with the requirement for Grants from the Department of Finance Circular 13/2014 the company was in receipt of the following Government Grants in 2020:

Grant 1 - Sport Ireland

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Grant Amount Received 2020	€267,821
Taken to Income & Expenditure in 2020	€241,624
Deferred at 31 December 2020	€26,197
Term of Grant	1st January 2020 - 31st December 2020
Purpose	Core and Challenge funding
Any restrictions	Restricted

Grant 2 - Sport Ireland

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Grant Amount Received 2020	€11,000
Taken to Income & Expenditure in 2020	€11,000
Deferred at 31 December 2020	€Nil
Term of Grant	1st January 2020 - 31st December 2020
Purpose	Women In Sport
Any restrictions	Restricted

Grant 3 - Sport Ireland

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Grant Amount Received 2020	€137,370
Taken to Income & Expenditure in 2020	€90,634
Deferred at 31 December 2020	€46,736
Term of Grant	1st January 2020 - 31st December 2020
Purpose	Covid Support
Any restrictions	Restricted

Grant 4 - Sport Ireland

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport

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**Notes to the financial statements (continued)
Financial year ended 31 December 2020**

Total Grant Amount Received 2020	€9,000
Taken to Income & Expenditure in 2020	€2,432
Deferred at 31 December 2020	€6,568
Term of Grant	1st January 2020 - 31st December 2020
Purpose	Keep Well
Any restrictions	Restricted

Grant 5 - Sport Ireland Dormant Accounts

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Grant Amount Received in 2020	€5,500
Taken to Income & Expenditure in 2020	€Nil
Deferred at 31 December 2020	€5,500
Term of Grant	1st January 2020 - 31st December 2020
Purpose	Youth Leadership
Any restrictions	Restricted

Grant 6 - Sport Ireland Dormant Accounts

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Grant amount received in 2020	€20,000
Taken to Income & Expenditure in 2020	€Nil
Deferred at 31 December 2020	€20,000
Term of Grant	1st January 2020 - 31st December 2020
Purpose	Sports Hub Phase 5
Any restrictions	Restricted

Grant 7 - Sport Ireland Dormant Accounts

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Grant amount received in 2020	€7,440
Taken to Income & Expenditure in 2020	€Nil
Deferred at 31 December 2020	€7,440
Term of Grant	1st January 2020 - 31st December 2020
Purpose	Volunteer Supports
Any restrictions	Restricted

Grant 8 - Sport Ireland Dormant Accounts

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Capital Grant amount received in 2020	€40,000
Taken to Income & Expenditure in 2020	€Nil
Deferred at 31 December 2020	€40,000
Term of Grant	1st January 2020 - 31st December 2020
Purpose	Rathdowney Phase 2
Any restrictions	Restricted

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**Notes to the financial statements (continued)
Financial year ended 31 December 2020**

Grant 9 - Sport Ireland Dormant Accounts

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Capital Grant amount received in 2020	€35,100
Taken to Income & Expenditure in 2020	€Nil
Deferred at 31 December 2020	€35,100
Term of Grant	1st January 2020 - 31st December 2020
Purpose	Outdoor Urban Adventure
Any restrictions	Restricted

Grant 10 - HSE

Grantor	HSE
Total Grant Amount Received 2020	€10,000
Taken to Income & Expenditure in 2020	€10,000
Deferred at 31 December 2020	€Nil
Term of Grant	1st January 2020 - 31st December 2020
Purpose	SID Prog contribution and Healthy Lifestyle
Any restrictions	Restricted

Grant 11- Laois County Council

Grantor	Laois County Council
Total Grant Amount Received 2020	€5,600
Taken to Income & Expenditure in 2020	€5,600
Deferred at 31 December 2020	€Nil
Term of Grant	1st January 2020 - 31st December 2020
Purpose	SID prog contribution, Bike Week and National Playday 2020
Any restrictions	Restricted

Grant 12 - Laois Partnership

Grantor	Laois Partnership
Total Grant Amount Received 2020	€1,050 - in Debtors at Year End
Taken to Income & Expenditure in 2020	€1,050
Deferred at 31 December 2020	€Nil
Term of Grant	1st January 2020 - 31st December 2020
Purpose	Online Active Leader Training
Any restrictions	Restricted

Grant 13 - Healthy Ireland

Grantor	Laois County Council/LCDC
Total Grant Amount Received 2020	€19,750
Taken to Income & Expenditure in 2020	€16,617
Deferred at 31 December 2020	€3,133
Term of Grant	1st January 2020 - 31st December 2020
Purpose	Healthy Ireland
Any restrictions	Restricted

Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2020

Grant 14 - Healthy Ireland

Grantor	CYPSC
Sponsoring Government Department	Department of Children and Equality
Total Grant Amount Received 2020	€1,500
Taken to Income & Expenditure in 2020	€1,500
Deferred at 31 December 2020	€Nil
Term of Grant	1st January 2020 - 31st December 2020
Purpose	Get Young People Active
Any restrictions	Restricted

Grant 15 - Pobal

Grantor	Pobal Slaintecare Fund
Total Grant Amount Received 2020	€59,500
Taken to Income & Expenditure in 2020	€45,447
Deferred at 31 December 2020	€14,053
Term of Grant	1st January 2020 - 31st December 2020
Purpose	Health Training Courses
Any restrictions	Restricted

Grant 16 - Age and Opportunity

Grantor	Age and Opportunity
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Grant Amount Received 2020	€1,140
Taken to Income & Expenditure in 2020	€Nil
Deferred at 31 December 2020	€1,140
Term of Grant	1st January 2020 - 31st December 2020
Purpose	Disability Programme
Any restrictions	Restricted

Other funding received for local projects

Poor box	€2,000
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The State's investment is protected and will not be used as security for any other activity without prior consultation with the parent Department.

12. True and fair view override

In preparing the financial statements the directors have departed from the prescribed format for financial statements as set out in the Companies Act 2014. In the opinion of the directors the format of the financial statements as presented in these financial statements better describes the not for profit activities undertaken by the company. The principal departure from the prescribed formats as set down by the Companies Act 2014 is the replacement of the title "Profit and Loss Account" with the title "Income and Expenditure Account" and some consequential changes in the notes to the financial statements.

Laois Sports Partnership Company Limited by Guarantee
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Notes to the financial statements (continued)
Financial year ended 31 December 2020

13. Appropriations of profit and loss account

	2020	2019
	€	€
At the start of the financial year	29,268	38,162
Surplus/(deficit) for the financial year	13,032	(8,894)
At the end of the financial year	<u>42,300</u>	<u>29,268</u>

14. Approval of financial statements

The board of directors approved these financial statements for issue on .

