

Company registration number: 346789

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 31 December 2018

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Contents

	Page
Directors and other information	1 - 2
Directors report	3 - 4
Directors responsibilities statement	5
Independent auditor's report to the members	6 - 7
Income and expenditure account	8
Statement of income and retained earnings	9
Balance sheet	10 - 11
Notes to the financial statements	12 - 21

Laois Sports Partnership Company Limited by Guarantee
Company limited by guarantee

Directors and other information

Directors	Ann Marie Maher (Resigned 04.09.18) John Finn Eibhlin Smith Louis Brennan Jamie O'Hanlon Marian Condren Karen Phelan Marian O'Boyle Maura Brophy Eavonne Donoghue (Appointed 04.09.18) Ciaran Reilly (Appointed 04.09.18) Garry Luttrell (Appointed 04.09.18) David Hainsworth (Appointed 04.09.18) Wesley Wilkinson (Appointed 04.09.18)
Secretary	Louis Brennan
Company number	346789
Registered office	Portlaoise Leisure Centre Moneyballytyrrell Portlaoise Co. Laois
Business address	Portlaoise Leisure Centre Moneyballytyrrell Portlaoise Co. Laois
Auditor	Fingleton Peters & Tyrrell Chartered Accountants and Statutory Audit Firm 4 Kellyville Park Portlaoise Co. Laois

**Laois Sports Partnership Company Limited by Guarantee
Company limited by guarantee**

Directors and other information (continued)

Bankers

Bank of Ireland
Portlaoise
Co. Laois

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2018.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Ann Marie Maher (Resigned 04.09.18)
John Finn
Eibhlin Smith
Louis Brennan
Jamie O'Hanlon
Marian Condren
Karen Phelan
Marian O'Boyle
Maura Brophy
Eavonne Donoghue (Appointed 04.09.18)
Ciaran Reilly (Appointed 04.09.18)
Garry Luttrell (Appointed 04.09.18)
David Hainsworth (Appointed 04.09.18)
Wesley Wilkinson (Appointed 04.09.18)

Ann Marie Maher held the position of company secretary until she resigned on 4th September 2018 and Louis Brennan was appointed secretary on that date.

Principal activities

The principal activities of the company are:

- a) to act as a local sports partnership pursuant to an initiative of Sport Ireland, to allocate and distribute and to assist in the allocation and distribution of funds for sports activities, to administer and develop and to assist in the administration and development of sport at local level.

- b) to enhance, improve and to assist others in enhancing, improving, coaching in sports at a local level, to encourage increased levels of local participation in sport, to develop and promote and assist others in the development and promotion of local sports clubs, to develop volunteer training, to compile and assist others in their compilation of local directories of sports bodies and facilities, to engage or assist others in engaging in research on sport at local level in keeping with Sport Ireland research policy, to make arrangements for the better use of existing sports facilities, to establish clear priorities for local facility provision and improvement with related quality management initiatives, to provide links between schools and clubs and between schools and national governing bodies of sport, to promote, run and assist in the promotion and running of local sports competitions and other events.

The company plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Results

The deficit for the financial year amounted to €3,223. (2017: deficit €2,552)

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Directors report (continued)

Governance Code

We comply with the governance code for community, voluntary and charitable organisations in Ireland. We confirm that a review of our organisation's compliance with the principles of the code was conducted on 7th July 2014 and renewed on 8th May 2017.

Tax Clearance Procedures

We are compliant with tax clearance procedures.

Financial Control

There is adequate financial control systems in place to manage granted funds.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Portlaoise Leisure Centre, Moneyballytyrrell, Portlaoise, Co. Laois.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

In accordance with Section 383(2) of the Companies Act 2014, the auditors, Fingleton Peters & Tyrrell, Statutory Audit Firm, 4 Kellyville Park, Portlaoise, Co. Laois will continue in office.

On behalf of the board



Louis Brennan
Director



Jamie O'Hanlon
Director

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Laois Sports Partnership Company Limited by Guarantee**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Laois Sports Partnership Company Limited by Guarantee for the year ended 31 December 2018 which comprise the profit and loss account, statement of income and retained earnings, balance sheet and related notes, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2018 and of its loss for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland) and applicable law. Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and financial statements are in agreement with the accounting records.

**Independent auditor's report to the members of
Laois Sports Partnership Company Limited by Guarantee (continued)**

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by section 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Anne Peters
For and on behalf of
Fingleton Peters & Tyrrell
Chartered Accountants and Statutory Audit Firm
4 Kellyville Park
Portlaoise
Co. Laois

24 June 2019

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Income and expenditure account
Financial year ended 31 December 2018**

	Note	2018 €	2017 €
Income		473,073	352,530
Cost of sales		(279,340)	(162,827)
Gross surplus		193,733	189,703
Administrative expenses		(196,957)	(192,257)
Operating deficit		(3,224)	(2,554)
Other interest receivable and similar income		-	2
Deficit before taxation	7	(3,224)	(2,552)
Tax on deficit		-	-
Deficit for the financial year		<u>(3,224)</u>	<u>(2,552)</u>

The notes on pages 12 to 21 form part of these financial statements.

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Statement of income and retained earnings
Financial year ended 31 December 2018**

	2018	2017
	€	€
Deficit for the financial year	(3,224)	(2,552)
Retained earnings at the start of the financial year	41,387	43,939
Retained earnings at the end of the financial year	<u>38,163</u>	<u>41,387</u>

Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31 December 2018

	Note	2018 €	€	2017 €	€
Fixed assets					
Tangible assets	8	5,528		7,373	
			5,528		7,373
Current assets					
Debtors	9	5,308		6,619	
Cash at bank and in hand		199,221		189,562	
		204,529		196,181	
Creditors: amounts falling due within one year	10	(166,386)		(154,819)	
Net current assets			38,143		41,362
Total assets less current liabilities			43,671		48,735
Creditors: amounts falling due after more than one year	11		(5,508)		(7,348)
Net assets			38,163		41,387
Capital and reserves					
Profit and loss account			38,163		41,387
Company funds			38,163		41,387

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 12 to 21 form part of these financial statements.

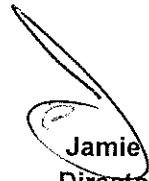
**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Balance sheet (continued)
As at 31 December 2018**

These financial statements were approved by the board of directors on 24 June 2019 and signed on behalf of the board by:



**Louis Brennan
Director**



**Jamie O'Hanlon
Director**

The notes on pages 12 to 21 form part of these financial statements.

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements
Financial year ended 31 December 2018**

1. General information

These financial statements comprising the Profit and Loss Account, the Balance Sheet, the Statement of Income and Retained Earnings, and the related notes constitute the individual financial statements of Laois Sports Partnership Company Limited by Guarantee for the financial year ended 31 December 2018.

Laois Sports Partnership Company Limited by Guarantee is a company limited by guarantee with no share capital (registered under Part 2 of the Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Portlaoise Leisure Centre, Moneyballytyrrell, Portlaoise, which is also the principal place of business of the company. The company number is 346789. The nature of the company's operations and its principal activities are set out in the Director's Report on pages 3 - 4.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, as modified to include items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Income represents the total value of funding received from public bodies together with programme fees generated from the sport related programmes operated by the company during the year.

Taxation

There is no charge to corporation tax. The company was granted a Games and Sports Exemption under Section 235 of the Taxes Consolidation Act 1997, exemption No. G.S. 708.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2018**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%
Fittings fixtures and equipment	- 15%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Government grants

Government grants are recognised using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards revenue expenditure are credited to income in the period received less any amounts received in advance. Grants towards capital expenditure are credited to deferred income and are released to the income and expenditure account over the expected useful life of the related assets, by equal annual instalments.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Cash at bank and on hand

Cash at bank and on hand include cash on hand and demand deposits. Bank credit cards are shown within current liabilities.

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2018**

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are classified as non current liabilities.

Employee Benefits

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as an employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

4. Limited by guarantee

The company is a company limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2018**

5. Staff costs

The average number of persons employed by the company during the financial year was 5 (2017: 5).

The aggregate payroll costs incurred during the financial year were:

	2018	2017
	€	€
Wages and salaries	176,172	158,233
Social insurance costs	18,704	16,319
Other retirement benefit costs	6,587	5,619
	<u>201,463</u>	<u>180,171</u>

In relation to Circular 13/2014 as issued by the Department of Public Expenditure and Reform the following is noted:

Salary Band	Number of Employees
€60,000 - €70,000	Nil
€70,000 - €80,000	Nil
€80,000 - €90,000	Nil

6. Directors remuneration

The directors were not in receipt of any remuneration in respect of their services during the year.

7. Deficit before tax

Deficit is stated after charging/(crediting):

	2018	2017
	€	€
Depreciation of tangible assets	1,845	2,451
Auditors Remuneration	6,150	4,920
	<u>7,995</u>	<u>7,371</u>

Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2018

8. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2018 and 31 December 2018	12,303	22,460	34,763
Depreciation			
At 1 January 2018	4,930	22,460	27,390
Charge for the financial year	1,845	-	1,845
At 31 December 2018	6,775	22,460	29,235
Carrying amount			
At 31 December 2018	5,528	-	5,528
At 31 December 2017	7,373	-	7,373

9. Debtors

	2018	2017
	€	€
Trade debtors	3,980	3,960
Accrued income	1,328	2,659
	<u>5,308</u>	<u>6,619</u>

10. Creditors: amounts falling due within one year

	2018	2017
	€	€
Amounts owed to credit institutions	408	1,340
Trade creditors	740	-
Other creditors including tax and social insurance	9,886	9,340
Accruals	31,034	6,710
Deferred income	124,318	137,429
	<u>166,386</u>	<u>154,819</u>

11. Creditors: amounts falling due after more than one year

	2018	2017
	€	€
Deferred income	5,508	7,348
	<u>5,508</u>	<u>7,348</u>

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2018**

12. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2018	2017
	€	€
Recognised in creditors:		
Deferred government grants due after more than one year	5,508	7,348
	<u>5,508</u>	<u>7,348</u>

In accordance with the requirement for Grants from the Department of Finance Circular 13/2014 the company was in receipt of the following Government Grants in 2018:

Grant 1 - Sport Ireland

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Grant Amount Received 2018	€214,343
Taken to Income & Expenditure in 2018	€203,182
Deferred at 31 December 2018	€11,161
Term of Grant	1st January 2018 - 31st December 2018
Purpose	Core and Challenge funding
Any restrictions	Restricted

Grant 2 - Sport Ireland

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Grant Amount Received 2018	€6,000
Taken to Income & Expenditure in 2018	€5,930
Deferred at 31 December 2018	€70
Term of Grant	1st January 2018 - 31st December 2018
Purpose	Women In Sport
Any restrictions	Restricted

Grant 3 - Sport Ireland

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Grant Amount Received 2018	€8,000
Taken to Income & Expenditure in 2018	€8,000
Deferred at 31 December 2018	€Nil
Term of Grant	1st January 2018 - 31st December 2018
Purpose	European Week of Sport
Any restrictions	Restricted

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2018**

Grant 4 - Sport Ireland Dormant Accounts

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Grant Amount Received 2018	€9,100
Taken to Income & Expenditure in 2018	€69
Deferred at 31 December 2018	€9,031
Term of Grant	1st January 2018 - 31st December 2018
Purpose	Sports Leader UK
Any restrictions	Restricted

Grant 5 - Sport Ireland Dormant Accounts

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Grant Amount Received in 2018	€30,600 (Capital allocation €9,000)
Taken to Income & Expenditure in 2018	€Nil
Deferred at 31 December 2018	€30,600
Term of Grant	1st January 2018 - 31st December 2018
Purpose	Community Sports Hub
Any restrictions	Restricted

Grant 6 - Sport Ireland Dormant Accounts

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Grant amount received in 2018	€42,293 (Capital allocation €17,433)
Taken to Income & Expenditure in 2018	€4,700
Deferred at 31 December 2018	€37,593
Term of Grant	1st January 2018 - 31st December 2018
Purpose	Urban Outdoor Adventure
Any restrictions	Restricted

Grant 7 - Sport Ireland Dormant Accounts

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Grant amount received in 2018	€16,333
Taken to Income & Expenditure in 2018	€1,333
Deferred at 31 December 2018	€15,000
Term of Grant	1st January 2018 - 31st December 2018
Purpose	Community Coaching
Any restrictions	Restricted

Grant 8 - Sport Ireland Dormant Accounts

Grantor	Sport Ireland
---------	---------------

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2018**

Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Capital Grant amount received in 2018	€10,000
Taken to Income & Expenditure in 2018	€Nil
Deferred at 31 December 2018	€10,000
Term of Grant	1st January 2018 - 31st December 2018
Purpose	Disability Programme
Any restrictions	Restricted

Grant 9 - HSE

Grantor	HSE
Total Grant Amount Received 2018	€10,250
Taken to Income & Expenditure in 2018	€10,107
Deferred at 31 December 2018	€143
Term of Grant	1st January 2018 - 31st December 2018
Purpose	SID Prog contribution, Healthy Lifestyle and Laois Connects
Any restrictions	Restricted

Grant 10- Laois County Council

Grantor	Laois County Council
Total Grant Amount Received 2018	€8,350
Taken to Income & Expenditure in 2018	€7,350
Deferred at 31 December 2018	€1,000
Term of Grant	1st January 2018 - 31st December 2018
Purpose	SID prog contribution, Bike Week, Laois Connects & Walking Leader Training
Any restrictions	Restricted

Grant 11 - Laois Partnership

Grantor	Laois Partnership
Total Grant Amount Received 2018	€3,145
Taken to Income & Expenditure in 2018	€2,062
Deferred at 31 December 2018	€1,083
Term of Grant	1st January 2018 - 31st December 2018
Purpose	Community Coaching, Street Leagues & Camps
Any restrictions	Restricted

Grant 12 - Healthy Ireland

Grantor	Local Community Development Committee
Total Grant Amount Received 2018	€13,500
Taken to Income & Expenditure in 2018	€13,500
Deferred at 31 December 2018	€Nil

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2018**

Term of Grant	1st January 2018 - 31st December 2018
Purpose	Healthy Ireland
Any restrictions	Restricted

Grant 13 - Department of Justice

Sponsoring Government Department	Department of Justice
Total Grant Amount Received 2018	€12,500
Taken to Income & Expenditure in 2018	€12,500
Deferred at 31 December 2018	€Nil
Term of Grant	1st January 2018 - 31st December 2018
Purpose	Disability Programme
Any restrictions	Restricted

Grant 14 - Ireland Fund

Grantor	Ireland Fund
Total Grant Amount Received 2018	€4,000
Taken to Income & Expenditure in 2018	€Nil
Deferred at 31 December 2018	€4,000
Term of Grant	1st January 2018 - 31st December 2018
Purpose	Programme for Disadvantaged Communities
Any restrictions	Restricted

Grant 15 - Get Ireland Walking

Grantor	Sport Ireland
Sponsoring Government Department	Department of Transport, Tourism & Sport
Total Grant Amount Received 2018	€5,000
Taken to Income & Expenditure in 2018	€4,979
Deferred at 31 December 2018	€21
Term of Grant	1st January 2018 - 31st December 2018
Purpose	Get Ireland Walking
Any restrictions	Restricted

Other funding received for local projects

Street Leagues Ireland	€600
------------------------	------

The State's investment is protected and will not be used as security for any other activity without prior consultation with the parent Department.

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2018**

13. True and fair view override

In preparing the financial statements the directors have departed from the prescribed format for financial statements as set out in the Companies Act 2014. In the opinion of the directors the format of the financial statements as presented in these financial statements better describes the not for profit activities undertaken by the company. The principal departure from the prescribed formats as set down by the Companies Act 2014 is the replacement of the title "Profit and Loss Account" with the title "Income and Expenditure Account" and some consequential changes in the notes to the financial statements.

14. Appropriations of profit and loss account

	2018	2017
	€	€
At the start of the financial year	41,387	43,939
Deficit for the financial year	(3,224)	(2,552)
At the end of the financial year	<u>38,163</u>	<u>41,387</u>

15. Approval of financial statements

The board of directors approved these financial statements for issue on 24 June 2019.

**Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

The following pages do not form part of the statutory accounts.

Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Detailed profit and loss account
Financial year ended 31 December 2018

	2018	2017
	€	€
Income		
Sports Hall Athletics	19,524	22,324
Teenscene	720	1,412
Primary Schools Basketball	6,542	5,583
Safeguarding 1	3,190	2,425
Safeguarding 2 & 3	836	400
Active Leadership	900	900
Active Lifestyle	245	505
Link to be Active	597	-
Sport Ireland - Women in Sport	-	7,500
Go For Life	1,377	1,236
Walking Programme	4,979	1,210
Operation Transformation WIS	750	500
FIT Mind WIS	1,492	500
Childrens Cycling Programme (incl Sprocket Rocket)	1,885	1,325
General Programme Costs	2,570	880
Be Active ASAP	-	245
WIS Active Living	885	-
WIS Fit Schools	630	538
Integration Programme	3,367	1,355
Laois Transformation	2,295	35
WIS Portlaoise Triathlon	850	-
Green Gym Programmes	1,182	280
SI Sports Leader UK	11,392	7,827
Sports Capital Grant	2,532	-
ISC Coaching Children	-	840
Comm Sports Dev Officer Funding	38,550	25,237
Rathdowney Hub Revenue	2,453	-
SVT Community Sports Hub Funding	32,506	42,423
Disability Programme	12,625	12,375
Portlaoise Street Soccer Leagues	2,219	1,439
Community Coaching Programme	13,305	14,907
Bike Week	300	750
The Healthy Gathering	4,000	10,000
Laois Activated	3,000	-
ISC Core funding Club Development Grants	2,000	2,000
Disability Inclusion Training	50	-
Healthy Ire. LCDDC Funding	40,328	-
SI SID Programme	477	-
Sporting Wellbeing Ballylinan	1,000	-
Government grants received	1,840	2,446
Outdoor Urban Adventure Initiative	47,000	-
Be Active Night EWOS	8,000	-
ISC Core funding wages (plus Sido)	150,439	129,194
ISC Core funding General Expenditure	41,454	39,500
Sido Programme Income	2,787	11,865
SIDO Fundraiser Income	-	2,574

Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Detailed income and expenditure account (continued)
Financial year ended 31 December 2018

	2018	2017
	€	€
	473,073	352,530
Cost of sales		
Sido Programme Expenditure	(2,787)	(1,399)
Safeguarding 1	(3,190)	(2,425)
Safeguarding 2 & 3	(836)	(400)
Active Leadership	(900)	(900)
Active Lifestyle	(245)	(750)
Go For Life	(1,377)	(1,236)
Active Communities	-	(70)
Link2Bactive	(597)	-
Community Coaching	(13,305)	(11,707)
Street Soccer Leagues	(2,219)	(1,439)
Bike Week	(300)	(750)
WIS Ironwoman	-	(1,351)
FitMind WIS	(1,492)	-
Operation Trans	(750)	(500)
The Healthy Gathering	(4,000)	(10,000)
Grants & Bursaries	(2,000)	(2,000)
Walking Programme	(500)	(1,197)
Green Gyms	(1,182)	(280)
SI Sports Leader UK	(11,392)	(6,789)
Sports Capital Grant	(2,532)	-
Get Ireland Active (incl Couch to 5K)	(4,479)	-
ISC Mothers & Others	-	(983)
ISC Coaching Children	-	(840)
Community Sports Development Officer Wages	(29,946)	(17,043)
Rathdowney Hub Expenditure	(2,453)	-
CSDO - travel and expenses	(5,355)	(2,276)
CSDO - Non payroll	-	(4,099)
Employer PRSI	(3,248)	-
True Transformation	(3,000)	-
SVT Community Sports Hub Expenditure	(13,501)	(29,354)
SVT Wages	(17,500)	(15,484)
Employer PRSI	(1,505)	-
Integration Programme	(3,367)	(1,355)
Disability Programme	(12,625)	(12,375)
Outdoor Urban Adventure Initiative	(47,000)	-
Lifestyle Prog Healthy Ire./LCDC	(18,000)	-
Lifestyle Intervention Healthy Ire /LCDC	(4,963)	-
Disability Bal Bikes Healthy Ire./LCDC	(2,529)	-
Activators Healthy Ire /LCDC	(2,699)	-
Wheelchairs Healthy Ire /LCDC	(4,000)	-
SVT Canoes Healthy Ire./LCDC	(5,190)	-
Rathdowney Project Healthy Ire /LCDC	(2,948)	-
Sporting Wellbeing Ballylinan	(1,000)	-
WIS Active Living	(885)	(2,742)
WIS Fit School	(630)	(2,000)

Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Detailed income and expenditure account (continued)
Financial year ended 31 December 2018

	2018	2017
	€	€
WIS Active Minds	-	(962)
Be Active Night EWOS	(8,000)	-
Cycling Programme	-	(1,481)
WIS Trilogy Triathlon	(850)	(500)
Sports Hall Athletics	(19,524)	(19,817)
Primary Schools Basketball	(6,542)	(5,573)
Childrens Cycling Programme	(1,885)	-
Teenscene Programme	(720)	(1,215)
DIT Training	(50)	(1,500)
Laois Transformation	(2,295)	(35)
SI SID Programme	(477)	-
Various programme costs	(2,570)	-
	<u>(279,340)</u>	<u>(162,827)</u>
Gross surplus	<u>193,733</u>	<u>189,703</u>
Gross surplus percentage	41.0%	53.8%
Overheads		
Administrative expenses		
Wages and salaries	(128,726)	(125,706)
Employer's PRSI contributions	(13,951)	(16,319)
Staff pension costs - defined contribution	(6,587)	(5,619)
Staff training	(680)	-
Rent payable	(6,000)	(6,000)
Insurance	(2,113)	(1,734)
Cleaning	(175)	(56)
Repairs and maintenance	(289)	(930)
Printing, postage and stationery	(6,870)	(5,466)
Advertising	(211)	(981)
Telephone	(4,391)	(3,889)
Computer costs	(6,448)	(7,769)
Caroline Myers Travel & General Expenses	(6,991)	(6,688)
Roisin Lawlor Travel & General Expenses	(193)	(143)
Board/Committee Meetings	(806)	(115)
Accountancy fees	(6,150)	(4,920)
Bank charges	(331)	(432)
Management costs	(2,631)	(2,333)
Canteen	(653)	(349)
General expenses	(216)	(207)
Charitable donations	-	(150)
Subscriptions/Membership fees	(700)	-
Depreciation of tangible assets	(1,845)	(2,451)
	<u>(196,957)</u>	<u>(192,257)</u>

Laois Sports Partnership Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Detailed income and expenditure account (continued)
Financial year ended 31 December 2018

	2018	2017
	€	€
Operating deficit	(3,224)	(2,554)
Operating deficit percentage	0.7%	0.7%
Other interest receivable and similar income	-	2
Deficit before taxation	<u>(3,224)</u>	<u>(2,552)</u>